

SPRING 2023

Money MATTERS

UFIRST[™]
CREDIT UNION

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UFirst Annual Meeting

2022 YEAR IN REVIEW

Our annual meeting will take place in April. We encourage all interested members to join us virtually as we review our 2022 year. Watch our website, ufirstcu.com, for more information on our upcoming meeting and how you can attend online.

We achieved many successes in 2022 including adding new branches, producing affordable loans for families and businesses, receiving the Best of State award for Best Credit Union in Utah, and launching our rebrand as UFirst Credit Union. Alongside all our members and colleagues, we look forward to another great year to come.



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Annual Meeting



**2023 ANNUAL MEETING
WILL BE HELD ONLINE**

April 27 @ 7pm



Tax Season

GET THE MOST OUT OF YOUR TAX RETURN

Tax season is here. Although the deadline for filing your federal income tax is typically April 15, we have a few extra days this year and the official deadline is April 18, 2023.

Tax time can be stressful. We want to help make it simple and easy for you, so we've outlined some helpful information about tax forms, filing tax returns and ways to get the most out of your tax return. UFirst members can also file a Simple tax return for free with Intuit TurboTax! You get the TurboTax Free Edition, free preparation, free printing, and free filing of your state and federal Simple tax return. Plus, your return will be reviewed by an expert, which is also free. You can learn more at ufirstcu.com.

As a UFirst member you may receive one or more of the following tax forms. Digital copies of all forms are available through Better Online Banking.

- 1099-INT if your combined dividend-earning accounts earned \$10 or more
- 1098 if you paid mortgage interest of \$600 or more

You will receive a 1099-R if you received a distribution of \$10 or more from an IRA or Qualified plan. Paper copies were mailed but you can also visit a branch if you need an additional copy.

Don't wait for a tax return check in the mail. You can have your return directly deposited into your UFirst account! All you need for direct deposit is your UFirst account number and our UFirst routing number, 324079416.

There are many ways to use your tax return and we want to help you get the most out of your return. Here are a few of our favorite options.

- Create an emergency fund for life's curve balls
- Pay down debt to relieve stress or reduce payments
- Grow your savings by investing in a UFirst Certificate account with dividends

Learn more about filing your taxes and making the most of your tax return on our website at [ufirstcu.com/tax season](https://ufirstcu.com/tax-season).



2023 Shred Days Calendar

FREE COMMUNITY SHRED DAYS

Our free document shredding services are coming up! We invite you to gather your sensitive documents and mark your calendars so you can make the most of our free shred days. Everyone in the community is welcome to utilize UFirst Shred Days shredding services. We look forward to seeing you, along with your family, friends and neighbors, at our upcoming Shred Days events.

- April 15th** **Sandy Branch**
2275 E. 9400 S., Sandy, UT 84093
- April 15th** **Bluff Street Branch**
383 N. Bluff Street, St. George, UT 84770
- April 22nd** **West Jordan Branch**
7121 S. Redwood Road, West Jordan, UT 84084
- May 20th** **Research Park Branch**
505 Wakara Way, Salt Lake City, UT 84108
- June 10th** **Bountiful Branch**
361 W. 500 S., Bountiful, UT 84010
- Aug 5th** **Riverton Branch**
13347 S. Market Center Drive, Riverton, UT 84065
- Aug 12th** **Cottonwood Branch**
7220 S. Highland Drive, Salt Lake City, UT 84121
- Aug 26th** **Meadowbrook Branch**
101 N. 1200 E. Suite A1, Lehi, UT 84043
- Sept 16th** **Draper Branch**
811 E. 12300 S., Draper, UT 84020
- Sept 23rd** **West Valley Branch**
2752 S. Redwood Road, West Valley, UT 84119
- Sept 30th** **Holladay Branch**
4675 S. Highland Drive, Holladay, UT 84117



Please see ufirstcu.com for more information about participating in Shred Days including a full list of acceptable and unacceptable items. As a reminder, only clean paper items can be shredded. We look forward to shredding with you!

Fraud Alert

STAY SAFE AND SECURE

It's not always easy to tell if a call, email, or text message is legitimate or a scam. To help you better understand the difference, here are two scams popular right now.

Romance Scams

Scammers create false profiles on dating sites or may contact you through social media. They initiate a relationship and build trust through daily conversations, then devise a story that often asks you for money. Over \$547 million were lost to romance scams in 2021. Avoid losing money to these scams by never sending money to someone you haven't met in person. Talk to a trusted friend or family member about your new love interest to see if they have any concerns.

Tax Scams

Calls from the IRS can be alarming. Many IRS impersonators use threats to intimidate and bully people into paying a fake tax bill. It's important to know that the IRS does not contact or request personal financial information from taxpayers through email, text message or social media. Taxpayers will receive letters through regular mail delivered by the United States Postal Service. If you receive a phone call, text, or email and you are not certain if it's legitimate contact from the IRS, don't reply. Instead, call the IRS on 800-829-1040 to speak directly to an IRS representative. You can find more information about tax scams at irs.gov/newsroom.



Remember, UFirst Credit Union will never ask for your username, password, PIN, or for your full Social Security Number. Never share your account or personal information with someone you are not certain is legitimate. If you are uncertain about a person you are speaking with, stop communication and verify. If you feel your information has been compromised, please contact us at 801-481-8800.

Better Online Banking

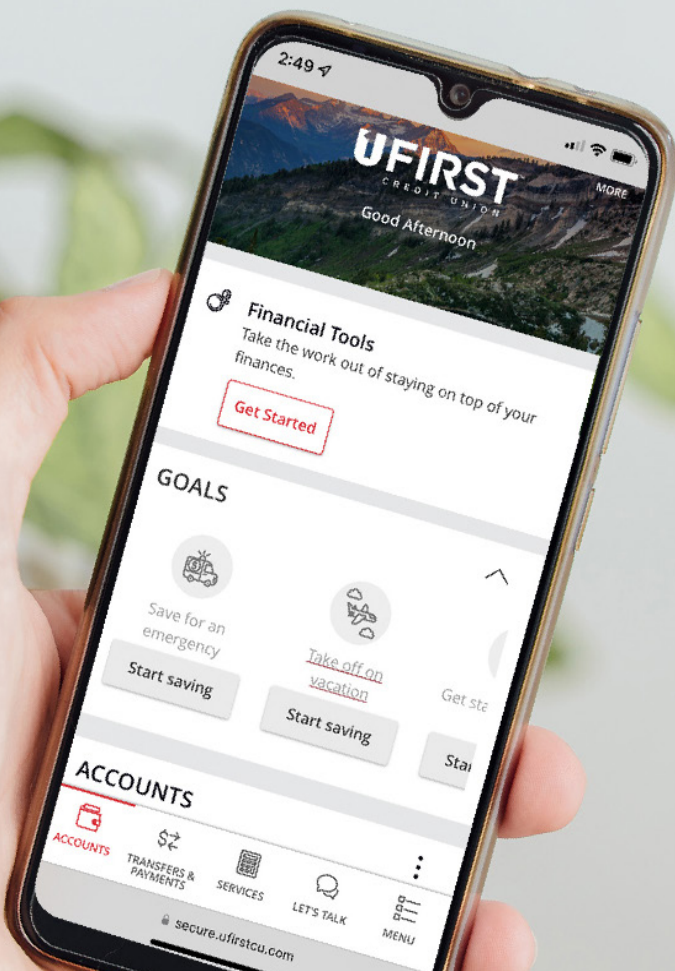
NEW INSTANT VERIFICATION

We're excited to announce a new feature has been added to Better Online Banking. You can now connect external accounts instantly through Instant Verification! This eliminates the need for micro deposits to verify an account. Instant Verification allows you to manage and transfer funds immediately.

You can access Instant Verification in just four steps:

1. Log into Better Online Banking
2. Go to "Transfers and Payments"
3. Select "Manage External Accounts"
4. Click "Link via Instant Verification"

This new feature is just one of the new improvements to our online banking. As a UFirst member, you can enjoy the freedom and flexibility to manage your finances where and when you want, on all your devices, with total peace of mind. Learn more about Better Online Banking at ufirstcu.com.



SOMETHING

Better

IS HERE!

UFIRST
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In Memoriam

REMEMBERING LEROY FAERBER

We mourn the loss of our friend and retired board member, LeRoy Faerber who passed away on February 12, 2023. LeRoy served on our board for over 40 years before retiring in 2022. His dedication and leadership helped shape UFirst and we are thankful for the time he spent on our board.

LeRoy was dedicated to making a difference in the community. He was a business professor at the University of Utah for 30 years and twice received the Outstanding Teacher of the Year award. He served as Director of European MBA Programs, Director of Graduate Studies, and Director of the School of Accounting. He was active in his church and the community, and served as a consultant for many companies in Salt Lake City. LeRoy also received the University of Utah's Distinguished Service award for his many and continued contributions. LeRoy will be missed by all who knew him. Our thoughts are with his family and friends. May his memory uplift and inspire all of us.





Notice to IRA Owners Receiving Periodic Payments

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, contact us for the appropriate form. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at ucreditu.com/documents/PrivacyNotice.pdf or we will mail you a free copy upon request if you call us at 801-481-8800.

CONTACT US

www.UFirstCU.com
801.481.8800

