

WINTER 2023

Money MATTERS

- We Warmed the Soles of 750 Children this Past Holiday Season
- UFirst's Contribution to the Granite Education Foundation
- Build Your Savings with a UFirst Certificate
- UFirst First-Time Homebuyer Program
- Protect Yourself Against Fraud
- First Notice of the Annual Members Meeting

U FIRST[™]
CREDIT UNION



Warm The Soles

THANK YOU FOR HELPING UFIRST WARM THE SOLES OF 750 CHILDREN!

For over 30 years, our Warm the Soles program has provided new shoes for children in our community. The continued success of this program is due to you! Our members donated more than \$25,000 this year to purchase new shoes for children at Lied Boys and Girls Club, Sugar House Boys and Girls Club and Redwood Elementary School. The children made a wish list of the type of shoe they needed, and we worked with local shoe stores to purchase every shoe on the list! We wrapped each pair of shoes to ensure maximum holiday joy and helped hand them out to the children. Seeing the delight on their faces and helping make a difference in their lives is what drives us to make positive change in our community. Thank you for helping us make the holidays brighter for hundreds of children.





Holiday Toy Drive

UFIRST PROVIDES TOYS FOR GRANITE EDUCATION FOUNDATION

UFirst is proud to partner with the Granite Education Foundation for their Santa Sacks program. According to the foundation, 47% of students struggle with food insecurity and over 1,500 experience homelessness. This program not only provides children with necessities such as hygiene items, winter outdoor wear and clothing, but also with comfort items like blankets and stuffed animals, and fun games and toys. For some children, this is all they receive for Christmas.

Donations are generously provided by our UFirst family. This year our team donated over 1,500 items to make it a happy holiday for the children! We love supporting the Granite Education Foundation and are proud to make a difference for families in our community. It's just one more reason why it's better here!



UFirst Certificates

CONFIDENTLY BUILD YOUR SAVINGS

Certificates are a simple and secure way to build your savings. Our dividend rates are competitive so you're always earning on the money invested, and your investments are protected by the NCUA. To ensure saving money fits easily into your lifestyle, we offer four types of certificates.

12-Month Access Certificate

Get a competitive rate and access to your savings.

- Open with a little as \$500
- One penalty-free withdrawal per quarter

Regular Share Certificate

Pick the right term for your savings goals.

- Terms from 6 months to 5 years
- \$500 minimum deposit to open
- No maintenance fee

Bump Certificate

Save even more with the option to bump to a higher interest rate if rates increase during your term.

- 6 months to 5 year terms
- One time bump in interest rate during your term
- Open with \$500

U Save Account

Earn dividends with the flexibility of a high-yield savings account.

- Open with as little as \$10
- Choose your term from 3 months to 24 months
- Make automatic transfers from another account

Our financial experts can help you choose the right certificate for your goals. Learn more about our certificate accounts at ufirstcu.com. You can also speak with an expert at 801-481-8800 or stop in at your neighborhood branch.



UFirst Mortgage Services

TAKE ADVANTAGE OF UFIRST'S FIRST-TIME HOMEBUYER PROGRAM

Buying your first home is a big step, and we can help you navigate the home-buying process. You may have questions about where to start, how much you can afford, and what type of mortgage to choose. With our First-Time Homebuyer Program, along with our expert Mortgage Consultants, we have you covered. With a suite of options catered to new homebuyers, we can help you through the full home-buying process.

First-Time Homebuyer Program Benefits

- Up to 100% loan-to-value financing
- Down payments as low as \$1,500
- No income limitations

First Mortgage Loan Options

- Terms from 10-30 years
- Competitive rates
- Seller can contribute up to 3% toward closing costs
- No prepayment penalties

MLS Home Search

- Free online MLS home finder
- Search for homes in your area and beyond

You can apply for a no-cost pre-approval or schedule a meeting with a Mortgage Consultant at ufirstcu.com. Get started today and let UFirst help you become a homeowner.



Fraud Alert

BE AWARE OF TEXT MESSAGE SCAMS

We have seen an increase in fraud carried out through text messages. Scammers send a deceptive text designed to trick you into clicking on a link or sharing personal information. UFirst will never send you a link via text message. We will also never verbally ask for your username, password, PIN, secure access code or full social security number. Never share your personal details with an unverified source!

EXAMPLES OF FRAUDULENT TEXT MESSAGES

- ANY CU: Unusual activity on 12/1. \$500 at Target. If this wasn't you, visit <https://anycuonline.org> to dispute.
- ANY CU Alert: Your account is temporarily suspended due to suspicious activity. Please visit <https://anycuonline.org> to reactivate your account.
- Unusual Activity in your Amazon account. Update your account to protect your personal information.
- Your credit card has been put on hold. Call now: 1-844-555-6784 and follow instructions to resolve the issue.

WAYS TO PROTECT AGAINST TEXT MESSAGE SCAMS

- Do not click on links or call the number from suspicious or unknown numbers.
- Never respond to a text message from someone you do not know.
- Call the financial institution, company, or merchant directly to verify the situation.
- Remember, legitimate companies will not ask for personal information over a text message.

If you receive a text claiming to be from UFirst and you are uncertain if it is real or not, do not respond. Instead, please contact UFirst at 801-481-8800 or visit a local branch.



First Notice Of **ANNUAL MEMBERS MEETING**

The Annual Members' Meeting of UFirst Credit Union will be held on Thursday, April 25, 2024. In conjunction with the Annual Meeting, an election for the UFirst Credit Union Board of Directors will be held. The Nominating Committee has made the following nominations:



Steve Hoskins – Retired - Incumbent

Statement of Qualifications

I have been a member of UFirst Credit Union for over 42 years and have volunteered for the organization for nearly 25 years; twenty-one years on the Supervisory Committee and three years on the Board of Directors. I retired from the University of Utah Facility Operations in 2020 as Director of Buildings and Grounds after serving in multiple departments for 40 years. I enjoy community service, have volunteered most of my adult life for the Boy Scouts of America, a homeowner's association and my religious organization. I would be honored to continue my service to the credit union and its members.



Randy Gray – Retired - Incumbent

Statement of Qualifications

I have been a member of UFirst Credit Union for over 16 years. I worked as an auditor and deputy controller for 15 years before working as a CPA for the last 30 years. I love being involved in the financial industry and helping others solve problems and make plans for financial success and stability. I have served on the credit union's Supervisory Committee for 6 years and I have been serving as a member of the Board of Directors since September 2022. From my experience, I can truly say it's better here! It would be an honor to continue to serve the credit union and its members.

Voting will be held at the Annual Meeting. Nominations from the floor will not be accepted. Members interested in running for the Board of Directors must submit a petition to the Secretary of the Board signed by 500 UFirst Credit Union members by the close of business on February 14, 2024. The petition must be accompanied by a completed Statement of Qualifications form as well as an Acceptance Certification signed by the nominee. These forms and petition requirements must be picked up from the Credit Union's main office and are available beginning the first business day of January 2024.

Send petitions and required forms to: Secretary of the Board UFirst Credit Union P.O. Box 58666 Salt Lake City, UT 84158-0666.

Board members cannot be monetarily compensated.



Putting You First

Notice to IRA Owners Receiving Periodic Payments

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, contact us for the appropriate form. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at ucreditu.com/documents/PrivacyNotice.pdf or we will mail you a free copy upon request if you call us at 801-481-8800.

CONTACT US

www.UFirstCU.com
801.481.8800

