

MONEY MATTERS

University Credit Union
Official Newsletter

Since 1956
3rd Quarter 2011

ANNUAL MEETING RECAP

The University Credit Union held its 55th Annual Members Meeting April 28th at Olympus Jr. High School.

A benefit of Credit Union membership is voting to fill open seats on the Credit Union's Board of Directors. This year, Phil Janovak



and Terry Turner were both re-elected to the Board and will serve three year terms. Members attending the yearly event were rewarded with a Credit Union logoed soft lunch container as a gift, while children received piggy banks. A video highlighting the Credit Union's history along with this year's milestones was presented. As always, several members walked away winners as many drawings and wheel spins for cash were held throughout the evening. Fruit and chocolate skewers were served as refreshments following the meeting. We look forward to seeing you again next year.

HIGH-YIELD MONEY MARKET ACCOUNT

The new High-Yield Money Market account provides greater returns on a maintained balance of \$25,000 or more.

Make the most of your savings without sacrificing convenience! This new account rewards those of you who maintain higher balances in your Money Market Account and allows immediate access to your funds whenever you need them. Account balances are federally insured and the tiered rate structure helps maximize your return. There is no fee required to open the account, so it's easy to get started today!

PRODUCT FEATURES INCLUDE

- \$25,000 to open
- No minimum balance to earn dividends
- Tiered rates maximize returns
- Six free transfers or withdrawals per month*
- Unlimited in-person access
- Free 24-hour online banking and eStatements
- Free voice and mobile phone banking
- Quarterly Statements
- NCUA insured up to \$250,000

* Automatic transfers excluded



**CHECK OUT
THIS NEW
ACCOUNT!**

WHY REFINANCE?

Are you looking to reduce your monthly expenses, or hoping for a lower interest rate on your auto loan or mortgage? If so, now is the time to refinance! Loan rates are lower than they've been in decades; and lower rates equate to lower payments and greater savings.

If you have a first and second mortgage, or a first mortgage and a Home Equity Line of Credit (HELOC) you may want to consolidate the two loans into one. By consolidating, two payments can be turned into one low monthly payment.

If your credit score has recently improved, then so can your interest rate. Even if your FICO has elevated by just a few points, your interest rate may drop dramatically. And a lower interest rate means a lower monthly payment.

If you are planning to stay in your current home and make some improvements, you might want to consider a cash-out refinance to provide the low-interest funds needed for your project.



In most cases we can refinance your auto or home without requiring any out-of-pocket expense. We'll let you know exactly how much you could save with lower monthly payments over the life of your loan. We also service the loans we make, so payments can be made at any of our branches. Inquiries, problem resolution, or information is available locally.

So, come in or call today and speak with one of our loan experts and let them help determine what is best for you.

IF YOU ARE PLEASED WITH US AS YOUR FINANCIAL SERVICE PROVIDER...
ENCOURAGE YOUR FAMILY MEMBERS TO BECOME UNIVERSITY CREDIT UNION MEMBERS, TOO!

WE DO CONSTRUCTION LOANS!

Now is a great time to build a home. Builders, roofers, painters, plumbers and electricians are all hungry for work. The competitive environment and economic downturn has reduced the cost of construction. In addition, we are seeing homes completed in an amazingly short period of time.

We want to do your construction loan. We'll lend up to 80% of the costs. The remaining 20% can come from the equity in your lot or funds on deposit. You'll receive a very competitive interest rate during construction. We require a licensed contractor to be involved.

As you might guess, we'd prefer to do both your construction and long-term permanent financing. As an incentive there will be no origination fee on the long-term loan. The long-term interest rate will be determined as your home nears completion and we will sweeten the deal by reducing the interest rate on your permanent loan by 50 basis points (.50%).

For more detailed information please contact Rachele, Michelle, or Lacy in our mortgage department at **801-481-8840**.

6 month term with built in 90 day extension!



ARBOR DAY EFFORTS

During the month of April, University Credit Union partnered with the Arbor Day Foundation to encourage members to plant trees in state and national forests by signing up online or in a Credit Union branch for electronic statements (eStatements). For each new eStatement members signed up for, the University Credit Union donated a dollar that went to the Arbor Day Foundation's Reforestation Program. Because of the efforts made by you, we were able to make a donation to the Arbor Day Foundation to plant 1,000 trees in our nation's forests.



"We are very pleased with the response that our members have made to protect our natural resources by agreeing to receive their statements electronically," said Greg Silva, Marketing Manager at the Credit Union.

It's not too late to sign up for eStatements. Not only will you be helping save the environment, but receiving eStatements benefits you because you receive your statements faster and it's safer than if they come by mail.

So don't wait, stop by any of our 15 conveniently located branches, log in to your online account at www.ucreditu.com or call one of our helpful member service representative at **801-481-8800**.

IT'S TIME TO THINK ABOUT BACK TO SCHOOL

Summer is in full swing, which means the University Credit Union has just started preparing for the 2011-2012 back to school push. It doesn't just start in August; the Office of Student Services and Orientation is holding freshman orientations throughout the summer to acclimate students to the new school year.

During these programs, the University Credit Union is helping students choose which financial services will guarantee their financial success during their college years.

Students learn about the services University Credit Union has designed for them including:

- FREE checking and VISA debit card services
- FREE electronic statements
- FREE bill payment
- FREE online & mobile banking

University Credit Union is the only financial institution on campus...offering 4 on-campus branch locations and 15 fee-free ATMS.

There is no better choice for student financial services than those provided by the University Credit Union.



801.481.8800  
www.UcreditU.com

University
FEDERAL CREDIT UNION

CREDIT UNION HOLIDAY CLOSURES
Monday July 4 - Independence Day
Monday July 25 - Pioneer Day
Monday September 5 - Labor Day