

\$400 New Member Promotion 2021, Terms and Conditions

New members may qualify for up to \$400 in payouts when the below criteria are met.

- To be considered “new membership,” accounts must be opened on or after February 1, 2021 and have no preexisting accounts with the same Primary SSN within one year prior to the open date. Promotion ends on July 31, 2021; this is the final day to open a membership to be eligible for payouts.
- Promotion officially begins February 1, 2021.
 - Eligible Members must claim enrollment by July 31, 2021.
- Only personal general membership accounts are eligible for the \$400 New Member promotion. No businesses, trusts, associations, non-profits or UFCU employees are eligible.
- Primary Member must be over the age of 18.
- Account must be, and remain, in good standing for duration of promotion.
- The final possible payout will be assessed within 30 days of the 6-month mark from account opening. See payout eligibility for more information.

Payout Eligibility

- To be eligible for Direct Deposit payouts, member must not have received any promotional payouts for any Direct Deposit promotions from University Federal Credit Union within 5 years prior to account opening.
- To be eligible for Transaction payouts, member must not have received any promotional payouts for any Transaction promotions from University Federal Credit Union within 5 years prior to account opening.
- Member must enroll in-person, over the phone, or electronically at a University Federal Credit Union branch or Member Service Center.
 - If Enrollment is not complete at the time of account opening, the member has until July 31, 2021 to enroll.
- Payouts are based on meeting criteria over 3 consecutive months which are considered eligibility windows. Eligibility windows are one month long based on the date the account is opened.
 - For example, if open date is 03/01/2021, then the first eligibility window is from 03/01/2021 to end-of-day 03/31/2021.
 - Eligible windows will only be counted for the first 6 months after account opening.
 - Eligibility windows for Direct Deposit payouts and Transaction payouts are independent of each other. Eligibility windows may begin (and close) on different dates.
- If an account is closed before a payout or dividend is processed, the funds will be forfeited.

Payout Information

- When Direct Deposit criteria are met, members are eligible for a maximum of 3 payouts of \$50 each for a total \$150.

- When Transactions criteria are met, members are eligible for a maximum of 3 payouts of \$50 each for a total \$150.
- When Auto Loan Refinance criteria are met, members are eligible for a one-time payout of \$100.

Rules for Direct Deposit Payouts

- To qualify for payouts, direct deposits must be greater than or equal to \$500 (in aggregate) within each eligibility window.
- Direct Deposit payout periods must be sequential (without break during any consecutive eligibility window) to remain eligible for further payouts.
 - If eligible deposits are not sequential, all Direct Deposit eligibility ends. If a month does not meet the direct deposit minimum, members will not be eligible for further Direct Deposit payouts.

Rules for Transaction Payouts

- To be eligible for a Transaction payout, the account must show 15 or more individual transactions within the eligibility period.
- Transactions are counted as purchases made with a University Federal Credit Union debit or credit card. Purchases must be \$2.00 or more to be counted as a Transaction.
 - ATM transactions are not included.
 - Returned transactions are not counted.
 - Transactions must post to the account by the end of the eligibility window to be counted.
- To be eligible for payouts, Transaction criteria must be met in sequential eligibility windows. Eligible members must use their card \geq (greater than or equal to) 15 times for 3 consecutive months in order to receive maximum payouts.
 - If eligible Transactions are not sequential, all Transaction eligibility ends. If a month is missed, members will not be eligible for further Transaction payouts.

Rules for Auto Loan Refinance Payouts

- Refinanced Auto Loans must be funded before the end of the promotional period (6 months after account opening). This payout will be omitted if the eligible member is participating in another promotion that has a greater payout.
 - Refinance Auto Loans must be a minimum of \$10,000 in order to qualify for promotional payout.
 - Qualifying Refinance Auto Loans are defined as refinanced automotive loans from other institutions. This includes only used auto loans. Indirect auto loans, new autos, RVs, and boats are excluded.

Additional Information

- Payouts will be made within 30-days of the end of each eligibility window in which qualification occurs.
- This Promotion is considered a priority promotion and may supersede other active promotions.
- Other restrictions may apply.
- Rules and eligibility are subject to change without notice and are at the discretion of University First Federal Credit Union.
- In order to receive the promotional value, an SSN (Social Security Number) or an ITIN (Individual Taxpayer Identification Number) and, if applicable, an FTIN (Foreign Tax Identification Number) must be provided. If providing an ITIN a W-8BEN is required.”
- To open a new account, a Primary Savings will need to be opened. This account requires a \$10 minimum balance. Other fees and charges may apply.”
- Revision date: 01/25/2021