



What You Need to Know About Overdrafts, Courtesy Pay and Courtesy Pay Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but University Credit Union pays it anyway. The University Credit Union can cover your overdrafts in different ways:

- We have an overdraft protection program known as Courtesy Pay that comes with your checking account.
- We offer an overdraft line of credit available on approved credit. This option may be less expensive than our Courtesy Pay program.
- We can also transfer available funds from your primary savings account to your checking account to cover overdrafts. Some limitations apply. To learn more, ask us about these plans.

This notice explains our Courtesy Pay program.

What is the Courtesy Pay program that comes with my account?

Courtesy Pay is automatically available to any member in good standing who is not a minor.

We DO authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments
- ACH transactions

We DO NOT authorize and pay overdrafts for debit card transactions unless you authorize us to do so.

University Credit Union pays overdrafts at our discretion, which means if you do not have funds in your account we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if University Credit Union pays my overdraft?

Under our Courtesy Pay program:

- We charge a **\$25** fee each time University Credit Union pays an overdraft
- If your account is overdrawn for 20 or more consecutive business days, collection and/or charge off procedures will be imposed
- There is no limit on the total fees we can charge you for overdrawing your account

What if I want University Credit Union to authorize and pay overdrafts on my debit card transactions?

If you want University Credit Union to authorize and pay overdrafts on debit card transactions, please call 801-481-8800 or 877-805-8800. You may also visit any branch, or complete the attached form and return it to any branch or via mail to the address indicated below.



Please return completed form to any branch or mail to:

University Federal Credit Union
PO Box 58025
Salt Lake City, UT 84158-0025

- I/We confirm that I have read the disclosure above and I DO want University Credit Union to authorize and pay overdrafts on debit card transactions.
- I/We confirm that I have read the disclosure above and I DO NOT want University Credit Union to authorize and pay overdrafts on debit card transactions.

Account Number: _____

Signature: _____
If a joint account only one owner needs to sign.

Print Your Name: _____

Today's Date: _____

If you opted in, a copy of this form serves as confirmation of your consent to authorize University Credit Union to pay debit card transactions on the account referenced above when there are insufficient funds available to cover the transaction.

You or any joint owner on the referenced account has the right to revoke this consent at any time. Simply stop by a branch, call 801-481-8800 or 877-805-8800, or mail a request to the address above.

This credit union is federally insured by the National Credit Union Administration.